

TRINITY COUNTY ECONOMIC FORECAST

Trinity County is one of three northernmost counties in California. It is also one of the least densely populated areas of the state, with less than five persons per square mile. Trinity County has no traffic lights, freeways, parking meters, or incorporated cities. The largest town is Weaverville with a population of approximately 3,500 people. The total county population is 13,924 and there are 2,598 wage and salary jobs. The per capita income in Trinity County is \$26,543, and the average salary per worker is \$33,943.

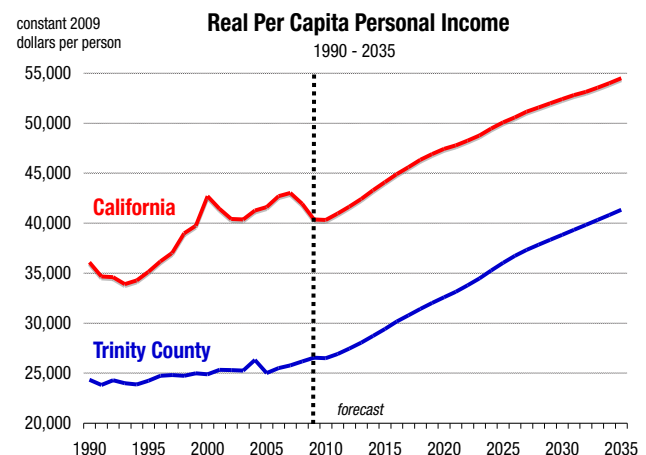
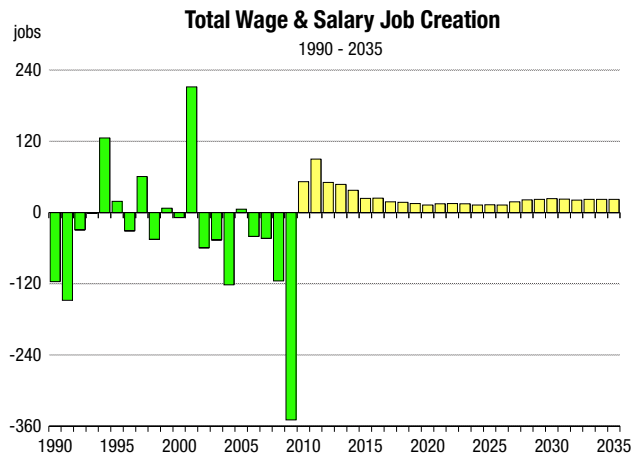
In 2009, total wage and salary employment fell by 349 jobs in Trinity County, representing a decline of 11.8 percent. Non-farm employment represents over 99 percent of total employment. The unemployment rate rose to 18.7 percent in 2009.

The government sector is the largest employer in the county, accounting for more than 50 percent of total employment in the county. No non-farm sector created jobs in Trinity County during 2009. The largest employment losses occurred in the government (-138 jobs), leisure services (-108 jobs), construction (-53 jobs) and retail trade (-42 jobs) sectors.

The population grew in Trinity County at a rate of 0.4 percent in 2009, an increase in population of 53 residents. Migration into Trinity County was positive in 2009, with an estimated total of 60 net in-migrants. Employment and population growth are expected to be positive over the next few years, but will remain modest.

FORECAST HIGHLIGHTS

- Total wage and salary employment is forecast to increase 2.0 percent in 2010. From 2010 to 2015, total employment growth averages 1.8 percent per year.
- Average salaries adjusted for inflation are currently below the California state average and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 1.0 percent per year from 2010 to 2015.
- Between 2010 and 2015, the principle job creation occurs in retail trade, government and leisure services (accommodating recreation and tourism). These sectors account for virtually all jobs created in the county during this time. Employment is expected to increase rapidly in construction, but from a very low base, so not many jobs are created.
- The population in the county is expected to grow 0.6 percent in 2010. Annual growth in the 2010 to 2015 period also averages 0.6 percent per year.
- Net migration is estimated at 100 people in 2010. Over the next five years net migration is expected to average about



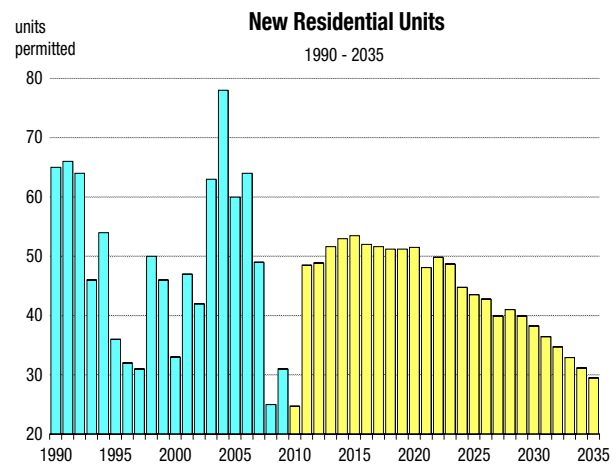
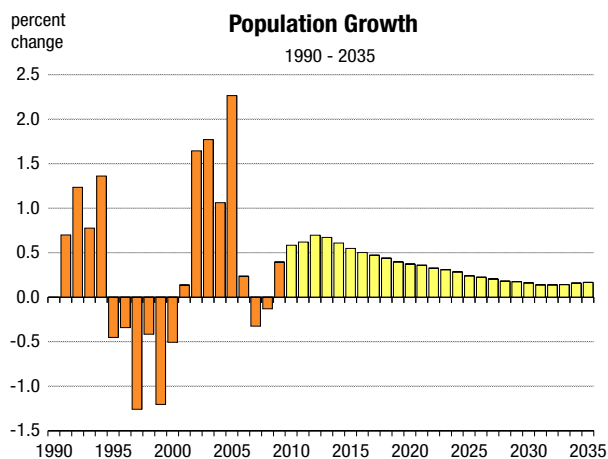
100 net migrants entering the county annually. Net migration accounts for all of the population growth because deaths have outpaced births for the past 15 years, and this trend is forecast to continue.

- Real per capita income is forecast to decline 0.2 percent in 2010. Over the next five years real per capita incomes are expected to increase an average of 2.1 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to increase by 2.3 percent in 2010. Over the next five years real taxable sales are forecast to increase by an average of 0.9 percent per year.
- Industrial production is forecast to increase 2.3 percent in 2010. Between 2010 and 2015 the growth rate of industrial production averages 2.6 percent per year.

Trinity County Economic Forecast

2002-2009 History, 2010-2035 Forecast

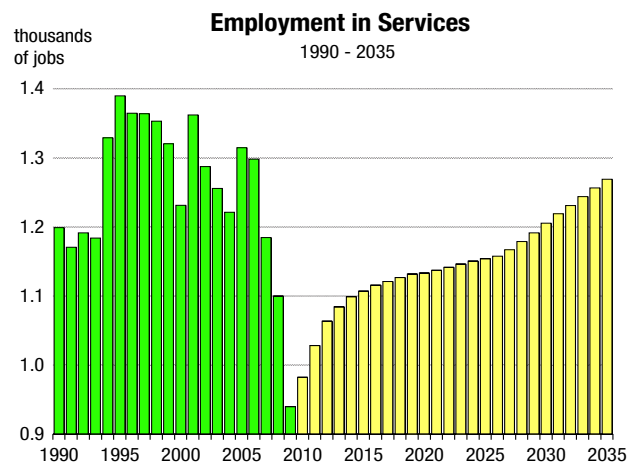
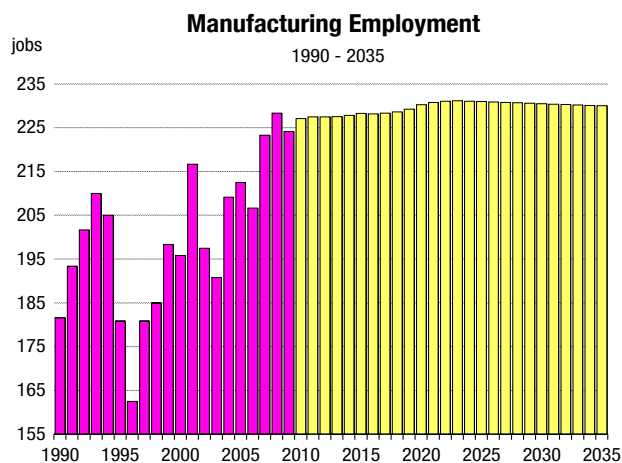
	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2002	13,214	258	18.9	5.6	42	\$0.06	\$0.29	\$25,316	1.6	2.7	20.0	10.2
2003	13,448	260	18.7	5.7	63	\$0.07	\$0.30	\$25,244	1.8	2.7	21.3	10.6
2004	13,591	193	19.9	5.7	78	\$0.07	\$0.32	\$26,319	1.2	2.6	25.5	11.0
2005	13,899	336	20.1	5.7	60	\$0.07	\$0.31	\$25,009	2.0	2.6	28.4	10.4
2006	13,932	69	20.5	5.8	64	\$0.08	\$0.33	\$25,492	3.2	2.6	30.0	9.9
2007	13,887	-30	20.3	5.9	49	\$0.08	\$0.34	\$25,775	3.4	2.5	33.2	10.5
2008	13,869	14	20.6	5.9	25	\$0.07	\$0.36	\$26,169	3.0	2.5	35.7	12.5
2009	13,924	60	20.5	6.0	31	\$0.07	\$0.37	\$26,543	0.8	2.5	35.9	18.7
2010	14,005	100	20.8	6.0	25	\$0.08	\$0.38	\$26,489	2.1	2.4	36.7	19.8
2011	14,092	100	21.1	6.0	49	\$0.08	\$0.40	\$26,921	2.4	2.4	37.3	18.1
2012	14,191	109	21.4	6.0	49	\$0.08	\$0.42	\$27,460	2.1	2.4	38.4	15.6
2013	14,286	105	21.7	6.0	52	\$0.08	\$0.44	\$28,067	2.2	2.4	39.4	14.4
2014	14,373	96	21.9	6.1	53	\$0.08	\$0.46	\$28,736	2.2	2.4	40.5	13.1
2015	14,452	87	22.2	6.1	53	\$0.09	\$0.48	\$29,427	2.2	2.4	41.7	12.4
2016	14,525	80	22.4	6.1	52	\$0.09	\$0.51	\$30,155	2.2	2.4	42.5	11.9
2017	14,593	74	22.7	6.2	52	\$0.09	\$0.53	\$30,781	2.2	2.4	43.5	11.8
2018	14,657	70	22.9	6.2	51	\$0.10	\$0.56	\$31,424	2.2	2.4	44.7	11.6
2019	14,716	65	23.1	6.2	51	\$0.10	\$0.59	\$32,025	2.2	2.4	46.3	11.3
2020	14,771	62	23.3	6.2	51	\$0.10	\$0.61	\$32,597	2.1	2.4	48.3	11.3
2021	14,824	60	23.5	6.3	48	\$0.11	\$0.64	\$33,128	2.5	2.4	49.9	11.2
2022	14,872	54	23.7	6.3	50	\$0.11	\$0.67	\$33,780	2.6	2.4	51.3	11.1
2023	14,919	51	23.9	6.3	49	\$0.11	\$0.70	\$34,482	2.5	2.4	52.7	10.9
2024	14,961	47	24.1	6.4	45	\$0.12	\$0.74	\$35,258	2.4	2.4	54.0	10.8
2025	14,997	40	24.2	6.4	44	\$0.12	\$0.78	\$36,049	2.5	2.4	55.4	10.6
2026	15,031	37	24.3	6.4	43	\$0.13	\$0.81	\$36,721	2.5	2.4	56.8	10.6
2027	15,062	33	24.4	6.4	40	\$0.13	\$0.85	\$37,321	2.6	2.4	58.3	10.5
2028	15,089	28	24.6	6.5	41	\$0.13	\$0.89	\$37,848	2.8	2.4	59.8	10.5
2029	15,116	26	24.7	6.5	40	\$0.14	\$0.92	\$38,343	2.7	2.4	61.5	10.4
2030	15,140	22	24.8	6.5	38	\$0.14	\$0.96	\$38,841	2.7	2.4	63.1	10.3
2031	15,162	17	24.9	6.5	36	\$0.15	\$1.00	\$39,340	2.7	2.4	64.8	10.2
2032	15,183	15	25.0	6.6	35	\$0.15	\$1.04	\$39,827	2.7	2.4	66.6	10.2
2033	15,205	13	25.2	6.6	33	\$0.16	\$1.09	\$40,325	2.7	2.4	68.4	10.3
2034	15,229	13	25.3	6.6	31	\$0.16	\$1.13	\$40,832	2.7	2.4	70.3	10.4
2035	15,254	13	25.4	6.6	30	\$0.17	\$1.18	\$41,348	2.7	2.4	72.2	10.5

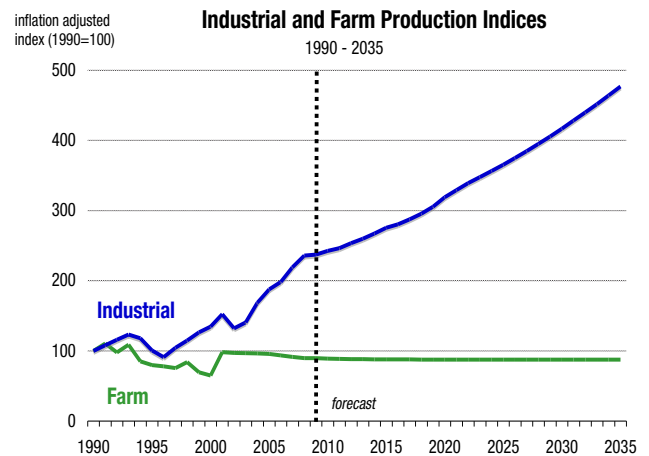
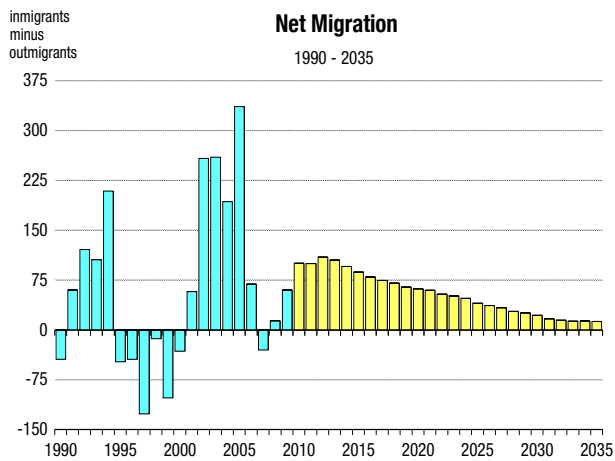
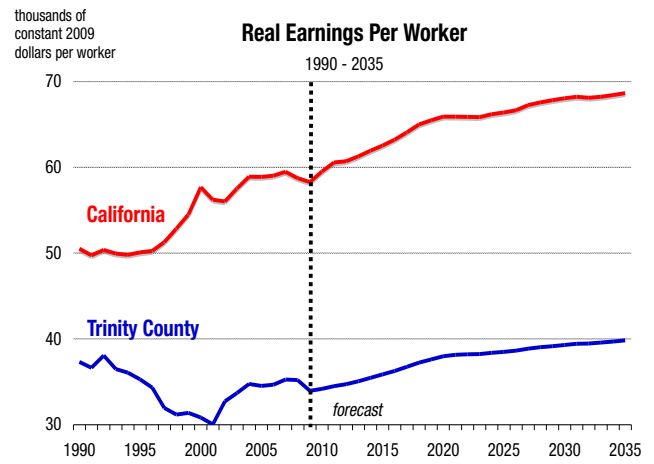
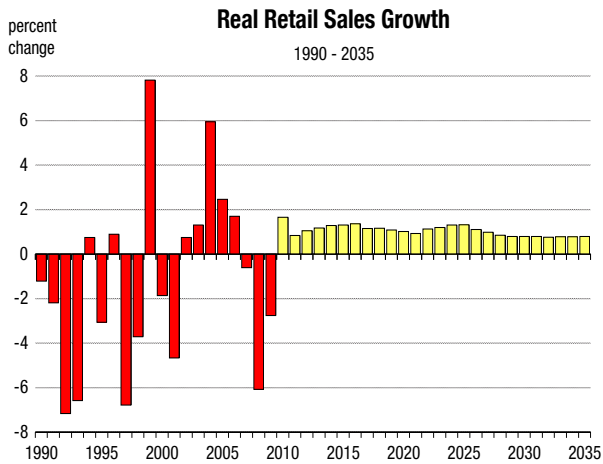


Trinity County Employment Forecast

2002-2009 History, 2010-2035 Forecast

	Total Wage & Salary	Farm	Construction	Manufacturing	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----									
2002	3.3	0.02	0.2	0.2	0.4	0.1	0.2	0.4	1.6
2003	3.3	0.01	0.2	0.2	0.4	0.1	0.2	0.4	1.6
2004	3.1	0.03	0.2	0.2	0.4	0.1	0.2	0.4	1.5
2005	3.1	0.02	0.2	0.2	0.4	0.1	0.3	0.4	1.4
2006	3.1	0.02	0.1	0.2	0.4	0.1	0.3	0.4	1.4
2007	3.1	0.02	0.2	0.2	0.4	0.1	0.2	0.4	1.5
2008	2.9	0.02	0.1	0.2	0.3	0.1	0.2	0.4	1.5
2009	2.6	0.02	0.1	0.2	0.3	0.0	0.2	0.3	1.3
2010	2.6	0.02	0.1	0.2	0.3	0.0	0.2	0.3	1.3
2011	2.7	0.02	0.1	0.2	0.3	0.0	0.2	0.3	1.4
2012	2.8	0.02	0.1	0.2	0.4	0.0	0.2	0.3	1.4
2013	2.8	0.02	0.1	0.2	0.4	0.0	0.2	0.3	1.4
2014	2.9	0.02	0.1	0.2	0.4	0.0	0.2	0.4	1.4
2015	2.9	0.02	0.1	0.2	0.4	0.0	0.2	0.4	1.4
2016	2.9	0.02	0.1	0.2	0.4	0.0	0.2	0.4	1.4
2017	2.9	0.02	0.1	0.2	0.4	0.0	0.2	0.4	1.5
2018	3.0	0.02	0.1	0.2	0.4	0.0	0.2	0.4	1.5
2019	3.0	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.5
2020	3.0	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.5
2021	3.0	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.5
2022	3.0	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.5
2023	3.0	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.5
2024	3.0	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.5
2025	3.1	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.5
2026	3.1	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.6
2027	3.1	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.6
2028	3.1	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.6
2029	3.1	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.6
2030	3.2	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.6
2031	3.2	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.6
2032	3.2	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.6
2033	3.2	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.6
2034	3.2	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.6
2035	3.3	0.02	0.1	0.2	0.4	0.1	0.2	0.4	1.6





County Economic and Demographic Indicators

Projected Economic Growth (2010-2015)

Expected retail sales growth:	5.8%
Expected job growth:	9.4%
Fastest growing jobs sector:	Construction
Expected personal income growth:	14.6%

Expected population growth:	3.2%
Net migration to account for:	100.0%
Expected growth in number of vehicles:	6.5%

Demographics (2009)

Unemployment rate (December)	17.5%
County Rank* in California (58 counties):	47th
Working age (16-64) population:	64.0%

Population with B.A. Degree or higher:	15.5%
Median Home Selling Price:	\$144,898
Median Household Income:	\$34,792

Quality of Life

Violent Crime rate (2008):	158 per 100,000 persons
County Rank* in California (58 counties):	1st
Average Commute Time to work (2009):	23.9 minutes

High School drop out rate (2008):	7.6%
Households at/below poverty line:	15.5%

* The county ranked 1st corresponds to the lowest rate in California